

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs and potential gains and losses of this product and to help you compare it with other products.

PRODUCT

The Oxford Capital Growth EIS is managed by Oxford Capital Partners LLP (www.oxcp.com). Please call 01865 860 760 for more information. Oxford Capital is authorised and regulated in the United Kingdom by the Financial Conduct Authority, (FRN 585981), to act as a small authorised alternative investment manager.

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ALERT

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.

WHAT IS THIS PRODUCT?

TYPE: Alternative Investment Fund under Alternative Investment Fund Managers Directive (AIFMD).

OBJECTIVES: To allow investors to aim for capital growth through investing in a portfolio of high risk, early stage private companies, whilst taking advantage of EIS tax reliefs.

INTENDED RETAIL INVESTOR: Sophisticated and high net worth retail investors, knowledgeable in financial and business matters, and/or experienced in similar investment products. Individuals with sufficient earnings/assets to take advantage of the tax reliefs whilst having the ability to bear significant losses. They are comfortable with holding illiquid securities for an extended period of time and understand the key characteristics of the investment, associated risks and tax implications.

TERM: The fund is an evergreen fund and will continue to raise funds and manage investments unless: all the investments have been sold or written off; a bankruptcy or insolvency event in regards to Oxford Capital; a change in law or regulation would make it unlawful, impractical or inadvisable for the Oxford Capital Growth EIS to continue (in Oxford Capital's reasonable opinion) or Oxford Capital resigns, withdraws or is expelled and is not replaced.

OTHER RELEVANT INFORMATION

We invest in unquoted securities which should qualify for the Enterprise Investment Scheme (EIS) tax reliefs. When you invest you appoint us to manage investments on your behalf on a discretionary basis. We make all investment decisions including whether to buy and sell your investments. We typically use your subscription to build a portfolio of 8-12 unquoted companies. Please see the Information Memorandum for full details of this product including detail of investment risks.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR:

1 2 3 4 5 6 7

Lower risk Higher risk

 The risk indicator assumes you keep the product for at least 7 years. You cannot cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

KEY INFORMATION DOCUMENT

PERFORMANCE SCENARIOS:

This product does not include any protection from future performance so you could lose some or all of your investment. Other risks may affect Fund performance, arising mainly from the Fund making early stage investments in unlisted companies.

SINGLE INVESTMENT OF £10,000*:		1 year	4 years	7 years
Unfavourable scenario	What you might get back after costs	–	£1,000	£3,000
	Average return each year		-10.0%	-10.0%
Moderate scenario	What you might get back after costs	–	£1,000	£14,100
	Average return each year		20.14%	20.14%
Favourable scenario	What you might get back after costs	–	£1,000	£24,400
	Average return each year		34.86%	34.86%

Table: *Our minimum subscription amount is £25,000 and our average subscription amount is c.£50,000.

The table represents performance scenarios of estimates of future performance and are not an exact indicator. What you might get back does not include the impact of EIS tax reliefs which depend on the individual circumstance of the investor and are subject to change. The tax legislation of your home Member State may have an impact on the actual payout.

WHAT HAPPENS IF OXFORD CAPITAL IS UNABLE TO PAY OUT?

We participate in the Financial Services Compensation Scheme (the "FSCS"). You may be eligible to claim compensation from the FSCS in certain circumstances if we, any approved bank, or eligible custodian are in default. Most types of investment business are covered in full for the first £85,000 per person per firm of any eligible claim. Not every investor is eligible to claim under this scheme. For further information please contact us, or the FSCS directly at www.fscs.org.uk.

WHAT ARE THE COSTS?

COSTS OVER TIME:

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time. The costs below are based on achieving the moderate investment scenario of a £10,700 return (net of all fees) from a £10,000 investment. This is illiquid investment that is classed as a non readily realisable security (NRRS). Investments are held until the underlying portfolio company has exited by the fund. There is no ability to cash in.

KEY INFORMATION DOCUMENT

COMPOSITION OF COSTS:

The table below shows; a) The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period; b) The meaning of the different costs categories and c) The impact on return per year

ONE-OFF COSTS	Entry costs	0.21%	The annualised impact of the 2.5% initial fee paid on entering your investment. (This is the most you will pay, and you could pay less).
	Exit costs	Nil – there are no exit costs but see below under performance fee.	The impact of the costs of exiting your investment when it matures.
ONGOING COSTS	Transaction costs	0.20% Purchase transaction fee (on cost of purchase) 0.30% Sale transaction fee (value of sale) Transaction fees of up to 3% charged to companies (not you) when we invest in a company.	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.2%: Annual management charge calculated as % of amount invested (2% + VAT). 0.21%: 'Admin' costs e.g. – audit fee (shared among all investors and capped at c. 0.2%) EIS certificate fee, custodian fee (£80 plus VAT).	Other ongoing costs.
INCIDENTAL COSTS	Performance fees	1.71%. 20% performance fee on returns above 100% of the amount invested. Assumes a net return of £20,000 on a £10,000 investment.	The impact of the performance fee. We take these from your investment when we have distributed to you at least 100% of your original net subscription.
	Carried interests	Nil	The impact of carried interests. There are no carried interests with this investment.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

RECOMMENDED AND REQUIRED MINIMUM HOLDING PERIOD:

This is an NRRS with no capacity for early redemption. You need to hold this investment for at least 3 years in order to claim the tax reliefs. It is a long-term investment with an average projected holding period of between 5 – 7 years. However, it is not unusual for this type of investment to be held for 10 years or more. You will not be able to cancel your investment if you have received face to face advice. There is a 14-day cancellation period if you have bought it without face to face advice. However, if we have already bought any shares for your portfolio at the point at which you decide to cancel, you will not be able to obtain a refund for those shares. Full details of our cancellation policy are set out in the Information Memorandum.

HOW CAN I COMPLAIN?

If you want to make a complaint please email: investors@oxcp.com, call us on 01865 860760 or write to Oxford Capital Partners LLP, 46 Woodstock Road, Oxford, OX2 6HT. We will acknowledge your complaint, explain how we propose to deal with it and send you a copy of our complaints procedure. If you are not happy with our decision, or if you would like to take your complaint further, you can refer it to the Financial Ombudsman Service; a free, independent service which aims to resolve disputes between financial services companies and their customers. However, you must refer a complaint to the Financial Ombudsman Service within six months of the date of our final response letter. Further information can be found at financial-ombudsman.org.uk.